EU General Data Protection Regulations (GDPR)

Any business established in the EU (incl. Ireland)

Who is affected?

OR any business offering goods or services in the EU

OR any business monitoring the behaviour of EU residents



EU General Data Protection Regulations (GDPR)

Fines of up to €20m or 4% of turnover **per data breach** whichever is greater

Must advise Data Protection Commissioner within 72 hours of a 'personal data breach' What are some of the key changes?

Data subjects will have to give "clear affirmative action" consenting to their data being processed

GDPR definition: 'personal data breach' means a breach of security leading to the accidental or unlawful destruction, loss, alteration, unauthorised disclosure of, or access to, personal data transmitted, stored or otherwise processed

Companies that process sensitive personal data will have to appoint Data Protection Officers



EU General Data Protection Regulations (GDPR)

Dec 2015

European
Parliament
Committee
voted in
favour

Feb 2016

expect formalities to be completed

Q1 2018

expected date for regulations to come into effect

Will your business be prepared?



Questions?

O'Leary Insurance Group have arranged several Cyber Insurance solutions for our clients. If you have queries please contact us to discuss.

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